

MINUTES

**MEETING OF THE BOARD OF DIRECTORS'
FISCAL COMMITTEE**

SAN ANTONIO RIVER AUTHORITY

November 7, 2011, 12:00 noon



GENERAL AND CEREMONIAL ITEMS:

1. **CALL TO ORDER WAS MADE BY THE CHAIR, MS. TERRY E. BAIAMONTE, AT 12:22 P.M.**
2. **PLEDGE OF ALLEGIANCE WAS RECITED**
3. **THE COMMITTEE SECRETARY, MR. MICHAEL W. LACKEY, P.E., CALLED THE ROLL AND REPORTED THE FOLLOWING COMMITTEE MEMBERS PRESENT:**

- Terry E. Baiamonte, Chair
- Hector R. Morales, Vice-chair
- Michael W. Lackey, P.E., Secretary
- Darrell T. Brownlow, Ph.D. (Absent)
- Gaylon J. Oehlke
- Thomas G. Weaver

4. **CERTIFICATION OF A QUORUM WAS ANNOUNCED BY THE SECRETARY, MR. LACKEY**

5. **INTRODUCTION OF VISITORS**

Ms. Sanchez announced the visitors who were present in the audience.

6. **CITIZENS TO BE HEARD**

Ms. Sanchez announced that there were no citizens signed up to speak.

7. APPROVAL OF THE MINUTES OF THE BOARD OF DIRECTORS' FISCAL COMMITTEE MEETING HELD ON OCTOBER 10, 2011

Staff recommended a motion to approve the minutes of the Board of Directors' Fiscal Committee meeting held on October 10, 2011, as presented.

Motion made by Michael W. Lackey, P.E.

Seconded by Thomas G. Weaver

Vote: 5 - 0 Passed

Other: Darrell T. Brownlow, Ph.D.
(Absent)

8. PRESENTATION AND DISCUSSION REGARDING THE MANAGEMENT LETTER AND CONTROL DEFICIENCIES ASSOCIATED WITH THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDING JUNE 30, 2011

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 9.

9. PRESENTATION, DISCUSSION, AND APPROPRIATE ACTION REGARDING THE CREATION OF A FINANCIAL POLICY ADDRESSING NOTES RECEIVABLE AND THE CORRESPONDING AMENDMENT OF ARTICLE VI, FISCAL POLICY, OF THE BYLAWS OF THE BOARD OF DIRECTORS

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 10.

10. DISCUSSION AND APPROPRIATE ACTION REGARDING THE FUNDS MANAGEMENT POLICY, FN 0002

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 11.

11. GENERAL MANAGER'S REPORT

- **DISTRIBUTION OF BOARD MEMBER'S PREFERRED E-MAIL ADDRESS FORM;**
- **UPCOMING EVENTS CALENDAR;**
- **FUTURE BOARD AND/OR COMMITTEE MEETINGS; AND**
- **MEETINGS INVOLVING THE ATTENDANCE OF ONE OR MORE BOARD MEMBERS**

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 12.

12. ITEMS FOR FUTURE CONSIDERATION

Mr. Oehlke asked staff to research and report back to the Fiscal Committee regarding the creation of a brochure listing lab fees for water testing associated with hydraulic fracturing within the downstream counties in SARA's service area.

13. NEXT MEETING DATE

Staff has scheduled the next Fiscal Committee meeting tentatively on Monday, February 9, and/or March 12, 2012, at 12:00 p.m. The full Board will meet on Wednesday, January 18, 2012, at 10 a.m. for a Special meeting regarding Budget and Strategic planning.

14. ADJOURN

There being nothing further to report, Ms. Baiamonte called the meeting adjourned at 1:52 p.m.

PREPARED AND RECOMMENDED FOR COMMITTEE APPROVAL BY THE MANAGER.

SUZANNE B. SCOTT, General Manager

APPROVED BY THE BOARD OF DIRECTORS' FISCAL COMMITTEE AT THE MEETING HELD ON DECEMBER 12, 2011.

TERRY E. BAIAMONTE, Committee Chair

ATTEST:

STEPHEN T. GRAHAM, Assistant Secretary