

MINUTES

MEETING OF THE BOARD OF DIRECTORS' FISCAL COMMITTEE

SAN ANTONIO RIVER AUTHORITY

April 12, 2010, 10:30 am



GENERAL AND CEREMONIAL ITEMS:

1. **CALL TO ORDER WAS MADE BY THE CHAIR, MS. TERRY E. BAIAMONTE, AT 10:36 AM**
2. **PLEDGE OF ALLEGIANCE WAS RECITED**
3. **IN THE ABSENCE OF THE COMMITTEE SECRETARY, MR. A. D. KOLLODZIEJ, JR., THE VICE-CHAIR, MR. HECTOR MORALES, CALLED THE ROLL AND REPORTED THE FOLLOWING BOARD MEMBERS PRESENT:**

- Terry E. Baiamonte
- A.D. Kollodziej, Jr. (10:40 am arrival)
- Michael W. Lackey, P.E. (10:44 am arrival)
- Hector R. Morales
- Gaylon J. Oehlke
- Thomas G. Weaver

4. **CERTIFICATION OF A QUORUM WAS ANNOUNCED BY THE VICE-CHAIR, MR. MORALES**
5. **INTRODUCTION OF VISITORS**

Ms. Sanchez announced the citizens who were present.

6. **CITIZENS TO BE HEARD**

Ms. Sanchez announced that there were no citizens signed up to speak.

7. **APPROVAL OF THE MINUTES OF THE FISCAL COMMITTEE MEETING HELD ON MARCH 8, 2010**

Staff recommended a motion to approve the minutes of the Fiscal Committee meeting held on March 8, 2010, as presented.

Motion made by Thomas G. Weaver
Seconded by Gaylon J. Oehlke
Motion passed unanimously

8. PRESENTATION, DISCUSSION, AND APPROPRIATE ACTION REGARDING THE OPERATING BUDGET FOR FISCAL YEAR 2010/11

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 9.

9. PRESENTATION, DISCUSSION AND APPROPRIATE ACTION REGARDING THE SELECTION OF A FINANCIAL ADVISORY FIRM

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 10.

10. PRESENTATION, DISCUSSION AND APPROPRIATE ACTION REGARDING THE LEASE PURCHASE OF EQUIPMENT FOR WATERSHED OPERATIONS AND UTILITIES

Staff recommended a motion indicating Fiscal Committee support for recommending to the Board of Directors a resolution approving approximately \$67,000 for a first year lease payment as presented and a five-year lease purchase agreement in the total amount of \$315,000 to purchase equipment for Watershed Operations and Utilities.

Motion made by Thomas G. Weaver
Seconded by Hector R. Morales
Motion passed unanimously

11. GENERAL MANAGER'S REPORT CONCERNING THE FOLLOWING:
● **UPCOMING EVENTS CALENDAR,**
● **FUTURE BOARD AND/OR COMMITTEE MEETINGS, AND**
● **MEETINGS INVOLVING THE ATTENDANCE OF ONE OR MORE BOARD MEMBERS**

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 12.

12. ITEMS FOR FUTURE CONSIDERATION

There being no action taken on this item, Ms. Baiamonte called for Agenda Item 13.

13. NEXT MEETING DATE

After brief discussion, it was decided that the next Fiscal Committee meeting will be May 3, 2010, at 1:00 p.m.

14. ADJOURN

There being nothing further to report, Ms. Baiamonte called the meeting adjourned at 12:25 p.m.

PREPARED AND RECOMMENDED FOR APPROVAL BY THE MANAGER.

SUZANNE B. SCOTT, General Manager

APPROVED BY THE BOARD OF DIRECTORS' FISCAL COMMITTEE AT THE MEETING HELD ON MAY 3, 2010.

TERRY E. BAIAMONTE, Committee Chair

ATTEST:

A.D. KOLLODZIEJ, JR., Committee Secretary